Annual report of non-profit association

Knowledge Applied

for year 2011

Basic information

Knowledge Applied, a non-profit association (hereinafter "Association"), was incorporated on 7. 9. 2011 by registration in the registry of the Ministry of Internal Affaires of the Czech Republic.

Postal address: Rooseveltova 510, Loket 357 33, Czech Republic

• Id. Number: 22719326

• Website : <u>www.knowledgeapplied.cz</u>

Bank account : 247172250/0300

Activities of Association

Association has initiated and to a large extent completed a process of acquiring real estate facilities (named Wildenava), where it envisages to start its main activities. Financial means to purchase Wildenava were received by donation.

Before the start of main activities of Association it is necessary to carry out extensive cleaning, demolition and construction works, including various adjustments of interior. These works have started in last quarter of 2011 and have been periodically going on until now.

Planned activities for 2012

Apart from the above mentioned preparatory works Association plans to carry out an occasional fundraising (in the Czech Republic and abroad) and organise educational meetings and workshops focused on e.g. healthy nutrition, developing mental, physical and manual skills or on spiritual awareness. This will all depend on the progress of preparatory works.

Financial matters

The only revenue of Association in 2011 was a donation which has been used to (i) purchase the above mentioned Wildenava and (ii) cover costs connected with the operation of Association.

Thanks

We would like to thank you for your support and contribution, whatever was the way you participated in activities of Association.

Final information

This annual report was approved by Members' meeting in accordance with Articles of incorporation.